

RECORD OF PROCEEDINGS
Jerome Township Board of Trustees

Minutes of

Meeting

GOVERNMENT FORMS & SUPPLIES 644-224-3338 FORM NO. 1014B

Held

August 18, 2023

20

The Jerome Township Board of Trustees met in special session on August 18, 2023, at 10:30 a.m. for the purpose of discussing tax increment financing. Board Chairman Wezlynn Davis called the meeting to order and led the Pledge of Allegiance. Megan Sloat, Barry Adler and Wezlynn Davis answered the roll call. Also in attendance were Brandon Standley (Township Administrator).

Executive Session

At 10:31 a.m. it was moved by Wezlynn Davis and seconded by Barry Adler that the Jerome Township Board of Trustees adopt the following motion:

The Jerome Township Board of Trustees adjourn into executive session pursuant to Ohio Revised Code Section 121.22(G)(3) with legal counsel to discuss pending or imminent court action and 121.22(G)(8) for the purpose of considering confidential information related to the marketing plans, specific business strategy, and trade secrets of an applicant for economic development assistance that is to be provided or administered pursuant to Sections 3735.65 to 3735.70, and Section 5709.73 of the Ohio Revised Code, and involves public infrastructure improvements directly related to an economic development project. The executive session is necessary to protect the interests of the applicant or the possible investment or expenditure of public funds to be made in connection with the proposed economic development project.

The vote resulted as follows:

Megan Sloat, yes
Barry Adler, yes
Wezlynn Davis, yes

The motion carried.

At 10:42 a.m. it was moved by Wezlynn Davis and seconded by Megan Sloat that the Jerome Township Board of Trustees adopt the following motion:

The Jerome Township Board of Trustees adjourn from executive session.

The vote resulted as follows:

Megan Sloat, yes
Barry Adler, yes
Wezlynn Davis, yes

The motion carried.

No action was taken as a result of executive session.

At 10:42 a.m. it was moved by Wezlynn Davis and seconded by Barry Adler that the Jerome Township Board of Trustees adopt the following motion:

The Jerome Township Board of Trustees adjourn into executive session pursuant to Ohio Revised Code Section 121.22(G)(8) for the purpose of considering confidential information related to the marketing plans, specific business strategy, and trade secrets of an applicant for economic development assistance that is to be provided or administered pursuant to Sections 3735.65 to 3735.70, and Section 5709.73 of the Ohio Revised Code, and involves public infrastructure improvements directly related to an economic development project. The executive session is necessary to protect the interests of the applicant or the possible investment or expenditure of public funds to be made in connection with the proposed economic development project.

The vote resulted as follows:

Megan Sloat, yes
Barry Adler, yes
Wezlynn Davis, yes

The motion carried.

At 12:01 p.m. it was moved by Wezlynn Davis and seconded by Barry Adler that the Jerome Township Board of Trustees adopt the following motion:

The Jerome Township Board of Trustees adjourn from executive session.

The vote resulted as follows:

Megan Sloat, yes
Barry Adler, yes
Wezlynn Davis, yes

The motion carried.

As a result of discussion in executive session, the Board took the following actions. It was moved by Wezlynn Davis and seconded by Megan Sloat that the Jerome Township Board of Trustees adopt the following motion:

The Jerome Township Board of Trustees adopt Resolution 23-084 A Resolution Amending Resolution No. 19-123 and Declaring Improvement to Certain Real Property from Real Property Taxes; Identifying Certain Public Infrastructure Improvements that are a Public Purpose and,

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20

Once Made, Will Directly Benefit the Real Property; Requiring the Owners of the Real Property to Make Service Payments in Lieu of Taxes; Establishing a Township Public Improvement Tax Increment Equivalent Fund; and Related Authorizations.

The vote resulted as follows:

- Megan Sloat, yes
- Barry Adler, yes
- Wezlynn Davis, yes

The motion carried. (Res. 23-084)

It was moved by Wezlynn Davis and seconded by Barry Adler that the Jerome Township Board of Trustees adopt the following motion:

The Jerome Township Board of Trustees adopt Resolution 23-085 A Resolution Exempting Improvement to Certain Real Property from Real Property Taxes; Identifying Certain Public Infrastructure Improvements that are a Public Purpose and, Once Made, Will Directly Benefit the Real Property; Requiring the Owners of the Real Property to Make Service Payments in Lieu of Taxes; Establishing a Township Public Improvement Tax Increment Equivalent Fund; and Related Authorizations.

The vote resulted as follows:

- Megan Sloat, yes
- Barry Adler, yes
- Wezlynn Davis, yes

The motion carried. (Res. 23-085)

It was moved by Wezlynn Davis and seconded by Megan Sloat that the Jerome Township Board of Trustees adopt the following motion:

The Jerome Township Board of Trustees adopt Resolution 23-086 A Resolution Amending Resolution No. 20-111 and Declaring Improvement to Certain Real Property from Real Property Taxes; Identifying Certain Public Infrastructure Improvements that are a Public Purpose and, Once Made, Will Directly Benefit the Real Property; Requiring the Owners of the Real Property to Make Service Payments in Lieu of Taxes; Establishing a Township Public Improvement Tax Increment Equivalent Fund; and Related Authorizations.

The vote resulted as follows:

- Megan Sloat, yes
- Barry Adler, yes
- Wezlynn Davis, yes

The motion carried. (Res. 23-086)

It was moved by Wezlynn Davis and seconded by Megan Sloat that the Jerome Township Board of Trustees adopt the following motion:

The Jerome Township Board of Trustees adopt Resolution 23-087 A Resolution of Intent to Initiate a TIF Revenue Sharing Agreement with Union County, Ohio and the Union County Engineer.

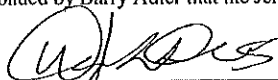
The vote resulted as follows:

- Megan Sloat, yes
- Barry Adler, yes
- Wezlynn Davis, yes

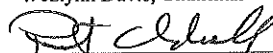
The motion carried. (Res. 23-087)

The Board made the following statement: Road improvements in Jerome Township are required to meet the community's transportation needs and promote quality economic development that benefits all stakeholders through job creation and increased commercial tax revenues. The unanimously passed resolution by the Board of Trustees states that a majority share of the revenue from the Township TIF will be allocated to Union County and the Union County Engineer. The resolution calls for fifty-one percent of the TIF revenues to Union County and forty-nine percent to Jerome Township to be utilized for key roadway improvements. The Resolution of Intent to Initiate a TIF Revenue Sharing Agreement with Union County, Ohio and the Union County Engineer is a path forward with Union County to finalize a roadway construction plan that will meet the needs of our community.

At 12:18 p.m. it was moved by Wezlynn Davis and seconded by Barry Adler that the Jerome Township Board of Trustees adjourn. The motion carried.



Wezlynn Davis, Chairman



Robert Caldwell, Fiscal Officer